

TAX DEFERRAL
M.L.G. 59, Section 5, Clause 41A

Applications for the Tax Deferral Program are available the 1st week of October and are due April 1st. As a courtesy, the Assessors Office mails applications to residents who have applied in previous years. However, it is your responsibility to obtain and submit applications in a timely manner.

Qualification Requirements:

- Must be 65 years old by July 1 of the current fiscal year
- Must own and occupy the property for which taxes are assessed
- Must complete and submit application annually
- May defer payment of all or a portion of your taxes each year at 8% interest, provided the deferred taxes and accrued interest do not exceed 50% of the applicants fair cash value of the property
- Applicant & Board of Assessor's enter into a tax deferral and recovery agreement
- Lien will be placed on the property and recorded with the same force as tax title
- Interest accrues at 8% until the sale of the property or the death of the taxpayer receiving the deferral
- Upon death or sale, the interest rate will increase to 16% if not paid within 6 months

***Note:** The rate of interest that accrues on property taxes deferred by eligible seniors under M.G.L Chapter 59, §5, Clause 41A is voted on annually at Town Meeting per local option.